

RESOLUTION NO. 134

A RESOLUTION RELATING TO A DEFERRED COMPENSATION PLAN FOR EMPLOYEES.

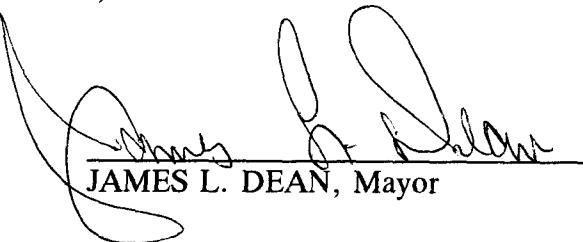
BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN, as follows:

SECTION I. That the ICMA Retirement Corporation Deferred Compensation Plan, as set forth in Appendix A attached, is hereby adopted.

SECTION II. That the Mayor is hereby authorized to execute the Declaration of Trust of the ICMA Retirement Trust, attached hereto as Appendix B, intending this execution to be operative with respect to any retirement or deferred compensation plan subsequently established by Mount Carmel, if the assets of the plan are to be invested in the ICMA Retirement Trust.

SECTION III. That the Mayor shall be the coordinator for this program; shall receive necessary reports, notices, etc. from the ICMA Retirement Corporation or the ICMA Retirement Trust; shall cast, on behalf of Mount Carmel, any required votes under the ICMA Retirement Trust; Administrative duties to carry out the plan may be assigned to the appropriate departments, and is authorized to execute all necessary agreements with ICMA Retirement Corporation incidental to the administration of the Plan.

A D O P T E D this the 16th day of November, 1995.



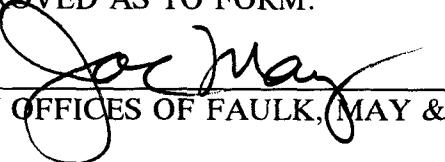
JAMES L. DEAN, Mayor

ATTEST:



NANCY F. CARTER, Recorder

APPROVED AS TO FORM:



LAW OFFICES OF FAULK, MAY & COUP, Attorneys